



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 30 April 2014

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2014	30/04/2013	30/04/2014	30/04/2013
	RM'000	RM'000	RM'000	RM'000
Revenue	230,598	185,586	642,855	593,035
Cost of sales	(180,743)	(154,979)	(513,403)	(500,546)
Gross Profit	49,855	30,607	129,452	92,489
Other income	2,691	2,843	15,605	11,858
Administrative expenses	(13,439)	(11,698)	(37,952)	(32,510)
Selling and distribution expenses	(21,194)	(15,033)	(55,833)	(50,350)
Other expenses	(2,535)	(2,535)	(7,605)	(7,605)
Operating profit	15,378	4,184	43,667	13,882
Finance costs	(3,198)	(1,164)	(8,134)	(3,733)
Profit before tax	12,180	3,020	35,533	10,149
Income tax expenses	(2,096)	(793)	(8,091)	(2,874)
Profit for the period	10,084	2,227	27,442	7,275
Other comprehensive income, net of tax				
Fair value changes on available-for-sale financial assets	2,954	-	2,954	-
Total comprehensive income for the period	13,038	2,227	30,396	7,275
Profit net of tax attributable to:				
Owners of the parent	10,084	2,227	27,442	7,275
Non-controlling interests	-	-	-	-
Profit for the period	10,084	2,227	27,442	7,275
Total comprehensive income attributable to:				
Owners of the parent	13,038	2,227	30,396	7,275
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	13,038	2,227	30,396	7,275
	Sen	Sen	Sen	Sen
Earnings per share attributable to Owners of the parent:				
- Basic	5.54	1.18	14.59	3.87
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position
As At 30 April 2014

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/04/2014 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2013 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	569,421	490,955
Prepaid land lease payments	52,002	51,608
Biological assets	137,164	124,721
Investment properties	57,956	53,485
Investment securities	32,333	1,616
Intangible assets	22,556	30,161
Long term receivable	6,163	8,334
Deferred tax assets	12,157	11,307
	<u>889,752</u>	<u>772,187</u>
Current assets		
Inventories	148,415	145,829
Trade and other receivables	104,586	55,966
Other current assets	3,247	3,182
Investment securities	-	27,912
Cash and bank balances	53,278	69,456
	<u>309,526</u>	<u>302,345</u>
TOTAL ASSETS	<u>1,199,278</u>	<u>1,074,532</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,147)	(55,147)
Retained earnings	474,417	451,208
Available-for-sale reserve	3,009	55
	<u>690,959</u>	<u>664,796</u>
Non-controlling interests	(6)	(6)
Total equity	<u>690,953</u>	<u>664,790</u>
Non-current liabilities		
Loans and borrowings	190,453	166,224
Deferred tax liabilities	19,580	21,302
	<u>210,033</u>	<u>187,526</u>
Current liabilities		
Loans and borrowings	144,480	54,678
Trade and other payables	147,639	161,559
Derivative financial liabilities	-	3,822
Income tax payable	6,173	2,157
	<u>298,292</u>	<u>222,216</u>
Total liabilities	<u>508,325</u>	<u>409,742</u>
TOTAL EQUITY AND LIABILITIES	<u>1,199,278</u>	<u>1,074,532</u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.67	3.53
Number of shares net of treasury shares ('000)	188,129	188,129

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 April 2014

	Attributable to owners of the parent				Retained earnings	Total	Non-controlling interests	Total Equity
	Non-Distributable		Distributable					
	Share capital	Share premium	Treasury shares	Available-for-sale Reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Nine Months Ended 30 April 2014								
Balance as at 1 August 2013	209,000	59,680	(55,147)	55	451,208	664,796	(6)	664,790
Total comprehensive income for the period	-	-	-	2,954	27,442	30,396	-	30,396
Dividends	-	-	-	-	(4,233)	(4,233)	-	(4,233)
Balance as at 30 April 2014	<u>209,000</u>	<u>59,680</u>	<u>(55,147)</u>	<u>3,009</u>	<u>474,417</u>	<u>690,959</u>	<u>(6)</u>	<u>690,953</u>
Nine Months Ended 30 April 2013								
Balance as at 1 August 2012	209,000	59,680	(55,144)	(6)	442,165	655,695	-	655,695
Total comprehensive income for the period	-	-	-	-	7,275	7,275	-	7,275
Purchase of treasury shares	-	-	(3)	-	-	(3)	-	(3)
Balance as at 30 April 2013	<u>209,000</u>	<u>59,680</u>	<u>(55,147)</u>	<u>(6)</u>	<u>449,440</u>	<u>662,967</u>	<u>-</u>	<u>662,967</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 30 April 2014

	(UNAUDITED) CURRENT YEAR-TO-DATE 30/04/2014 RM'000	(UNAUDITED) CORRESPONDING YEAR-TO-DATE 30/04/2013 RM'000
Cash Flows from Operating Activities		
Profit before taxation	35,533	10,149
Adjustments for :		
Amortisation of biological assets	2,843	2,510
Amortisation of prepaid land lease payments	1,113	814
Amortisation of intangible assets	7,605	7,609
Depreciation of property, plant and equipment	57,502	43,515
Depreciation of investment properties	1,715	359
Gain on disposal of property, plant and equipment	(436)	(138)
Fair value of reversal of loss on derivative financial instruments	(3,822)	-
Property, plant and equipment written off	15	8
Inventory written down	3,064	-
Unrealised foreign exchange loss	929	927
Interest expense	8,134	3,733
Interest income	(1,099)	(1,422)
Operating cash flows before changes in working capital	113,096	68,064
Changes in working capital :		
(Increase)/decrease in inventories	(5,649)	49,282
Increase in trade and other receivables	(47,025)	(51,059)
Decrease in other current assets	711	-
(Decrease)/increase in trade and other payables	(13,210)	28,155
Cash flows from operations	47,923	94,442
Interest paid	(8,134)	(3,733)
Taxes paid, net of refund	(6,847)	(3,756)
Net cash flows generated from operating activities	32,942	86,953
Cash Flows from Investing Activities		
Purchase of treasury shares	-	(3)
Purchase of investment properties	(6,186)	-
Additions of biological assets	(15,286)	(14,779)
Purchase of property, plant and equipment	(50,525)	(3,268)
Proceeds from disposal of property, plant and equipment	1,334	1
Purchase of prepaid land lease	(1,508)	-
Interest received	1,099	1,422
Purchase of investment securities	(27,763)	(1,055)
Proceeds from disposal of investment securities	27,912	-
Net cash flows used in investing activities	(70,923)	(17,682)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	11,550	14,000
Repayment of revolving credit	-	(5,500)
Proceeds from drawdown of bankers' acceptances	20,000	21,000
Proceeds from drawdown of revolving credit	50,000	-
Repayment of bankers' acceptance	(5,000)	(21,000)
Repayment of hire purchase liabilities	(36,931)	(11,924)
Repayment of term loan	(13,596)	(9,811)
Dividends paid	(4,220)	(7,055)
Net cash flows generated from/(used in) financing activities	21,803	(20,290)
Net (decrease)/increase in cash and cash equivalents	(16,178)	48,981
Cash and cash equivalents at beginning of period	69,456	58,605
Cash and cash equivalents at end of period	53,278	107,586

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the quarterly financial report.